

Affimed N.V.**Unaudited consolidated interim statements of comprehensive loss**

(in € thousand)

	For the three months ended		For the six months ended	
	June 30		June 30	
	2023	2022	2023	2022
Revenue	1,390	7,301	5,900	15,307
Other income – net	717	240	1,127	524
Research and development expenses	(25,273)	(20,829)	(54,804)	(39,208)
General and administrative expenses	(6,276)	(8,374)	(13,126)	(15,419)
Operating loss	(29,442)	(21,662)	(60,903)	(38,796)
Finance income / (costs) – net	47	2,253	(472)	2,724
Loss before tax	(29,395)	(19,409)	(61,375)	(36,072)
Income taxes	0	0	(3)	(2)
Loss for the period	(29,395)	(19,409)	(61,378)	(36,074)
Other comprehensive loss				
Items that will not be reclassified to profit or loss				
Equity investments at fair value OCI – net change in fair value	0	(599)	0	(6,773)
Other comprehensive loss	0	(599)	0	(6,773)
Total comprehensive loss	(29,395)	(20,008)	(61,378)	(42,847)
Basic and diluted loss per share in € per share (undiluted = diluted)	(0.20)	(0.13)	(0.41)	(0.27)
Weighted number of common shares outstanding	149,339,335	147,326,291	149,339,335	135,385,254

Affimed N.V.**Consolidated interim statements of financial position
(in € thousand)**

	June 30, 2023 (unaudited)	December 31, 2022
ASSETS		
Non-current assets		
Intangible assets	46	58
Leasehold improvements and equipment	3,518	3,823
Right-of-use assets	311	561
	<u>3,875</u>	<u>4,442</u>
Current assets		
Cash and cash equivalents	120,056	190,286
Trade and other receivables	2,154	2,697
Inventories	694	628
Other assets and prepaid expenses	7,932	2,459
	<u>130,836</u>	<u>196,070</u>
TOTAL ASSETS	134,711	200,512
EQUITY AND LIABILITIES		
Equity		
Issued capital	1,493	1,493
Capital reserves	590,232	582,843
Fair value reserves	(1,231)	(1,231)
Accumulated deficit	(491,568)	(430,190)
Total equity	<u>98,926</u>	<u>152,915</u>
Non current liabilities		
Borrowings	9,000	11,687
Contract liabilities	774	1,083
Lease liabilities	123	176
Total non-current liabilities	<u>9,897</u>	<u>12,946</u>
Current liabilities		
Trade and other payables	15,810	19,077
Borrowings	5,923	5,930
Lease liabilities	200	396
Contract liabilities	3,955	9,248
Total current liabilities	<u>25,888</u>	<u>34,651</u>
TOTAL EQUITY AND LIABILITIES	134,711	200,512

Affimed N.V.**Unaudited consolidated interim statements of cash flows
(in € thousand)****For the six months ended
June 30****2023 2022****Cash flow from operating activities**

Loss for the period	(61,378)	(36,074)
Adjustments for the period:		
- Income taxes	3	2
- Depreciation and amortization	577	703
- Share-based payments	7,389	9,872
- Finance income / (costs) – net	472	(2,724)
	<u>(52,937)</u>	<u>(28,221)</u>
Change in trade and other receivables	543	(715)
Change in inventories	(66)	(150)
Change in other assets and prepaid expenses	(5,473)	(3,873)
Change in trade, other payables, provisions and contract liabilities	<u>(8,867)</u>	<u>(21,372)</u>
	(66,800)	(54,331)
Interest received	924	82
Paid interest	(695)	(653)
Paid income tax	(3)	(2)
Net cash used in operating activities	<u>(66,574)</u>	<u>(54,904)</u>

Cash flow from investing activities

Purchase of leasehold improvements and equipment	(11)	(194)
Cash received from the sale of financial assets	0	1,518
Net cash used for investing activities	<u>(11)</u>	<u>1,324</u>

Cash flow from financing activities

Proceeds from issue of common shares, including exercise of share-based payment awards	0	95,907
Transaction costs related to issue of common shares	0	(5,894)
Repayment of lease liabilities	(249)	(352)
Repayment of borrowings	<u>(2,965)</u>	<u>(47)</u>
Net cash used for financing activities	<u>(3,214)</u>	<u>89,614</u>

Exchange rate related changes of cash and cash equivalents

	(431)	3,568
Net changes to cash and cash equivalents	(69,799)	36,034
Cash and cash equivalents at the beginning of the period	<u>190,286</u>	<u>197,630</u>
Cash and cash equivalents at the end of the period	<u>120,056</u>	<u>237,232</u>

Affimed N.V.**Unaudited consolidated interim statements of changes in equity****(in € thousand)**

	Issued capital	Capital reserves	Fair Value reserves	Accumulated deficit	Total equity
Balance as of January 1, 2022	1,234	474,087	(5,973)	(333,397)	135,951
Issue of common shares	259	89,484			89,743
Exercise of share-based payment awards		101			101
Equity-settled share-based payment awards		9,872			9,872
Transfer of cumulative loss on sale of financial assets			2,819	(2,819)	0
Loss for the period				(36,074)	(36,074)
Other comprehensive loss			(6,773)		(6,773)
Balance as of June 30, 2022	1,493	573,544	(9,927)	(372,290)	192,820
Balance as of January 1, 2023	1,493	582,843	(1,231)	(430,190)	152,915
Equity-settled share-based payment awards		7,389			7,389
Loss for the period				(61,378)	(61,378)
Balance as of June 30, 2023	1,493	590,232	(1,231)	(491,568)	98,926